Students and society as a whole enjoy a range of benefits due to their educational investment in NBCC. A portion of these benefits accrues to provincial taxpayers in the form of higher tax receipts and a reduced demand for government-supported social services.

**NBCC INCREASES TAX REVENUE**

- Approximately 91% of NBCC’s students remain in New Brunswick upon completing their educational goals. With their new education, NBCC students enjoy an increase in their earning potential. As students earn more, they pay higher taxes. Employers also pay higher taxes through their increased output and spending from increased worker productivity.

- Over the students’ working lives, provincial government in New Brunswick will collect an additional $87.4 million in higher tax receipts.

**NBCC REDUCES GOVERNMENT COSTS**

- NBCC students who achieve higher levels of education are statistically less likely to have poor health habits, commit crimes, or require employment-related income assistance.

- The improved lifestyles of students result in a reduced demand for government-supported services. Better health leads to reduced health care costs. Reduced crime leads to a reduced burden on the Criminal Justice System. Further, increased employability leads to fewer claims for employment insurance and social assistance.

- Taxpayers in New Brunswick will see a present value of $7.4 million in savings to government over the students’ working careers.

**NBCC IS A SOLID INVESTMENT FOR PROVINCIAL TAXPAYERS**

- In 2012-13, provincial taxpayers in New Brunswick paid $59.4 million to support the operations of NBCC.

- For every $1 of public money spent in NBCC, taxpayers receive a cumulative return of $1.60 over the course of students’ working lives in the form of higher tax receipts and public sector savings. The return on investment to taxpayers (i.e., the benefit-cost ratio less the cost of the original investment) thus comes to $0.60 returned over and above every $1 in costs.

- Taxpayers see an internal rate of return of 6.9% on their investment in NBCC. This rate of return compares favourably with the 3.15% discount rate used by government to appraise long-term investments.